CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT



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COUNTRY	Yugoslavia	* .	REPORT							
SUBJECT	Textile Export Policy	•	DATE DISTR.	15 September 1954						
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- 1. The Yugoslav State Secretariat for National Economy is forcing the textile industry enterprises to export as much textile goods as possible in order to obtain foreign exchange, needed for the import of raw materials. A certain Bregant (fnu), Chief of the Textile Section of the Secretariat, speaking at a meeting of the Textile Industry Association, stated that the domestic selling prices of textile goods must be kept high; otherwise stocks would be quickly exhausted and the Government would not have goods for export.
- 2. In addition, the bad quality of Yugoslav textiles leaves only the Middle East as a possible export area, and even the re the goods are sold at a loss. The high prices charged on the home market are expected to cover the losses from the export trade.

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